

## **INVITATION TO ANNUAL GENERAL MEETING OF SHAREHOLDERS** **PT Panca Budi Idaman Tbk (The “Company”)**

The Company's Directors hereby invite the Company's Shareholders to attend the Annual General Meeting of Shareholders (the “Meeting”) which will be held at:

Day / Date : Thursday, June 4, 2020

Time : 2:00 PM WIB – finish

Venue : Pullman Central Park Hotel, Warhol 1 L Floor  
Jl. Let Jend. S Parman Kav. 28, Jakarta 11470 – Indonesia

### **With the following Agenda:**

1. Approval and ratification of the Consolidated Financial Statements and Annual Reports, including the Directors’ Accountability Report and the Board of Commissioners’ Oversight Report for the fiscal year ended on December 31, 2019.
2. Approval for the use of the Company’s net income for the fiscal year ended on December 31, 2019.
3. Appointment of the Company's Public Accountants for the 2020 financial year.
4. Determination of the amount of salary, honorarium, and bonuses for members of the Company's Directors and the Board of Commissioners.
5. Amendment and appointment of members of the Board of Commissioners.
6. Approval of guarantees of more than 50% as well as all of the Company's net assets in order to obtain loans for facilities to be received by the Company from banks, venture capital companies, or finance companies.
7. Responsibility Report on realization of the use of funds from public offering.

### **Explanation of Meeting Agenda:**

#### Agenda 1 to 4

These are routine agenda at the Company's Annual General Meeting of Shareholders and in accordance with the provisions of Article 11 paragraph 2 of the Company's Articles of Association and Article 78 paragraph 2 of law No. 40 of 2007 concerning Limited Liability Companies (“UUPT”) and Financial Services Authority Regulations (“OJK”).

#### Agenda 5

In accordance with Article 15 paragraph 11 and Article 18 paragraph 14, the appointment and dismissal of members of the Board of Directors and of the Board of Commissioners is determined by the GMS.

#### Agenda 6

In accordance with Article 102 paragraph 1 of UUPT, then guarantees of more than 50% (fifty percent) as well as all of the Company's net assets must be approved by the GMS.

## Agenda 7

In accordance with Article 6 paragraph 1 of OJK's Regulation Number: 30/POJK.04/2015 concerning the use of proceeds from public offering, public companies must be held responsible for the realization of the public offering funds in each annual GMS until all funds resulting from the public offering have been allocated.

### Notes:

1. The Company does not send individual invitation to each of the shareholders. This invitation is an official invitation to all of the Company's shareholders.
2. Those are entitled to attend and vote at the Meeting are the shareholders whose names have been registered as the Company's shareholders list on May 12, 2020 at 16:15 WIB.
3. As part of efforts to support the Government of the Republic of Indonesia's program and in order to implement anticipatory and preventive measures to spread the Covid-19 virus, the Company will facilitate the holding of the Meeting as follows:
  - a. Electronic Mechanism of the Power of Attorney  
The Company appeals to shareholders in KSEI's Collective Custody to provide the power of attorney electronically ("e-proxy") to each representative appointed by the Company's Securities Administration Bureau, PT Datindo Entrycom, through eASY.KSEI facilities as can be learned through the website reference of KSEI's Securities Ownership/Access (<https://akses.ksei.co.id>).
  - b. Health Check Mechanism  
Shareholders or shareholders' attorneys who attend the Meeting are required to comply and fulfill all health procedures, policies, and other regulations that are enforced at the Meeting's location, both by the Company and the management of the building where the Meeting is held.
4. With regard to the provisions in (A) Government Regulation in lieu of the Law of the Republic of Indonesia No. 1 of 2020 concerning State Financial Policy and Financial System Stability for handling Corona Virus Disease 2019 (Covid-19) and/or in order to face threats that harm national economy and/or financial system stability, (B) Regulation of the Minister of Health of the Republic of Indonesia No. 9 of 2020 concerning Guidelines for Large-Scale Social Restrictions in the framework of accelerating handling of Corona Virus Disease 2019 (Covid-19), and (C) Regulation of the Governor of the Special Capital Region of Jakarta Number 33 of 2020 concerning implementation of large-scale social limits in handling Corona Virus Disease 2019 ( Covid-19) in the Special Capital Province of Jakarta, the Company expects cooperation from shareholders to prioritize the use of electronic authorization facilities facilitated by KSEI and minimize physical presence in the Meeting.
5. Shareholders or their proxies who will attend the Meeting are requested to bring and submit a photocopy of valid identification to the registration officer before entering the Meeting's room. Shareholders in Collective Custody must show Written

Confirmation for Meeting (KTUR) which can be obtained through exchange members or custodian banks.

6. Shareholders in the form of legal entities are requested to bring a complete photocopy of their Articles of Association and the latest composition of the management.
7. In accordance with the provisions in Article 15 POJK No. 32, the Meeting's agenda materials are available from the date of the invitation to the Meeting until the holding of the Meeting. The Meeting's agenda materials in the form of copies of physical documents can be obtained at the Company's head office during the Company's business hours and requested in writing by the Company's shareholders.
8. To facilitate the arrangement and orderliness of the Meeting, shareholders or their proxies are requested to be present at the Meeting's venue 30 (thirty) minutes before the Meeting begins.

Tangerang, May 13, 2020

PT Panca Budi Idaman Tbk

Board of Directors